

FISCAL NOTE

HB 2265 - SB 2711

February 10, 2000

SUMMARY OF BILL: Amends TCA 54-21-107(a)(1) to add a new subdivision that would allow business activities on adjoining properties to share the same sign structure for "on-premise" advertising even if the activities are located at some distance from each other.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - May jeopardize \$50,000,000 of federal highway funds according to the Department of Transportation.

Federal code 23 CFR 750.704(a)(3) requires those advertising signs be located on the same property as the activity or activities being advertised. The bill as written would cause the Department of Transportation to be in violation of the above federal statute and could result in a 10% penalty in regards to federal highway funds received.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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